WOODHOUSE
ASSET MANAGEMENT ACADEMY

iAM FOUNDATION

Asset Management Training

This course provides a great foundation in understanding the basic concepts, language and significant benefits organisations gain from an Asset Management (AM) approach. It also introduces the content and role of the International Standards for AM (ISO 55000).

The Course sets out the basis for adopting an AM approach, what it entails and the key determinants for success.

The Course also enables learners to see how AM involves everyone in the organisation and how their role may be directly or indirectly impacted.

The course includes:

- 3 Online Modules
- Recommended reading
- IAM Knowledge Test

The full Course Duration is 5 hours of learning. The 3 Online Modules each take 40-60 mins learning time and are accessed using any internet connected smart device from whenever you are.

DELIVERED THROUGH

- eLearning ○
- **Virtual Classroom** ○
- Classroom ○

iAM CORPORATE MEMBER | iAM endorsed TRAINER | iAM endorsed ASSESSOR

Online modules

The modules includes the following:

Module 1: This module provides an introduction to asset management. It highlights the principles, processes and benefits of good asset management, including the need for an asset management system, its main components and how they are applied. The module emphasizes the importance of informed decision-making throughout the life cycle of assets so that they deliver value in a safe, reliable and sustainable way. The value of the international asset management standard - ISO55000 - is highlighted.

Module 2: This module informs learners from a wide range of business sectors about ISO55000, its history, purpose, scope and the benefits available from its application.

Module 3: This module enables the learner to understand the benefits of a consistent, integrated and whole life cycle approach to asset management. It also covers the importance of good communication and how to recognize and handle some of the misunderstandings that are likely during the planning and implementation phases.

Recommended further reading:

Once the modules have been completed, the reading will round off the learning and deepen your understanding in preparation for the Knowledge Test. Reading will take 40-60 mins but take as long as you need, and you can read more widely if you wish.

The IAM knowledge test

Once the modules and reading have been completed access will be given to the Institute of Asset Management's (IAM's) Foundation Award Knowledge Test. It's a 'pass or fail' test that requires a 66% or higher mark to pass.

Target participants

The Course has been designed for anyone who requires a basic introduction to the concepts, language and benefits of asset management.

Delivery

Woodhouse eLearning portal. On successful completion of the Course's three modules and recommended reading, the learner will be fully prepared to take the Institute of Asset Management's (IAM) Knowledge Test. This is incorporated as the final step and, on achieving a pass marked of 66% or higher, the learner will be issued with the IAM's Foundation Award certificate. The interactive e-learning modules can be accessed on any Smart device (phone, tablet, laptop or desktop). Final on-line IAM examination test registered and booked separately.

Learning Outcomes

- What Asset Management is
- What assets, asset systems and asset portfolios are
- The value obtainable from assets and their management
- The context, background and purpose of ISO55000, the AM Standard

- The main benefits of Asset Management and how they apply to different stakeholders
- The importance of consultation, training and communication in the implementation phase
- How to recognise and handle common misunderstanding and resistance

Further training

Successful participants may choose to go on to the IAM Certificate in Asset Management either by purchasing the streamlined eLearning IAM Certificate Conversation course or the the more comprehensive and extensive IAM Certificate Virtual or classroom course.

FOUNDATION
Asset Management Training

- Aligned to PAS55, ISO 55000 and the IAM competency framework
- Developing a business centred appreciation of Asset Management
- Influence decisions that have Asset management implications
- Foster effective team working and breakdown disciplinary silos
- Providing well-rounded competency development

---

iAM endorsed TRAINER iAM endorsed ASSESSOR