

Course ref	AM01
Course title	Asset management concepts, latest thinking and PAS 55
Duration	Half day
Class size	16
Overview	TWPL is very active with leading companies, organisations, regulatory bodies, literature, developments and conferences in the field of asset management and constantly updates the material of this course reflecting the latest thinking.
Objective	To communicate latest processes, methods, tools, thinking on asset management combined with our experience in this field over many years, giving an overview for busy managers about what asset management is and what it can do for an asset centred organisation.
Content	<p>What is Asset Management? The History of Asset Management in the oil industry and elsewhere Key features, benefits and concepts</p> <p>PAS 55: asset management standard Asset management processes Defining the 'asset' in an asset-centred organisation Handling of conflicting objectives (e.g. cost/risk/performance optimisation) What is different about an asset manager?</p> <p>Getting the best from the current 'best practices' Some of the challenges and practical implications Constructing an integrated Asset Management plan</p>
Benefit	Understanding of the developing concepts of asset management and via discussion, an understanding of how it could integrate within any asset centred organisations, and the range of values and benefits that could be achieved by its adoption.
Audience	This course is applicable to senior management.
Pre-requisites	Although no pre-qualification is required, a degree-level or HND qualification is recommended
Cross references	See TWPL course AM03.